

SCARBOROUGH *ADVANTAGE* INVESTMENT OPTIONS

FUND NAME	FUND DESCRIPTION	CATEGORY
The Fixed Income Account ¹	The Fixed Income Account seeks to provide an attractive rate of interest as currently declared quarterly by Security Benefit Life Insurance Company ("SBL"). The account's investments are made by the advisor, Standish Mellon Asset Management. The advisor invests the assets of the account to achieve safety of principal by investing in high quality, broadly diversified investments. These may include fixed income obligations issued by corporations and by the U.S. Government and its agencies.	Fixed Income
AIM V.I. Global Real Estate Fund	The AIM V.I. Global Real Estate Fund investment seeks to achieve high total return. The fund invests at least 80% of its assets in securities of real estate and real estate-related companies, including real estate investment trusts (REITs). It normally invests in securities of companies located in at least three different countries, including the United States. The fund may invest in non-investment grade debt securities (commonly known as "junk bonds").	Specialty - Real Estate
AIM V.I. International Growth Fund	The AIM V.I. International Growth Fund seeks long-term growth of capital. The fund primarily invests in a diversified portfolio of international equity securities whose issuers are considered to have strong earnings momentum. It focuses investments in marketable equity securities of foreign companies that are listed on a recognized foreign or U.S. securities exchange or traded in a foreign or U.S. over-the-counter market. The management intends to invest no more than 20% of assets in foreign companies located in developing countries.	Foreign Large Growth
Goldman Sachs VIT Capital Growth Fund	The Goldman Sachs VIT Capital Growth Fund seeks long-term growth of capital. The portfolio normally invests at least 90% of assets in equity securities. It invests in a diversified portfolio of equity investments that are considered by the adviser to have long-term capital appreciation potential. The portfolio may also invest up to 10% assets in foreign securities, including securities of issuers in emerging countries and securities quoted in foreign currencies.	Small Blend
Goldman Sachs VIT Structured Small Cap Equity Fund	The Goldman Sachs VIT Structured Small Cap Equity Fund seeks long-term growth of capital. The portfolio normally invests at least 80% of assets in a broadly diversified portfolio of equity investments in small-cap U.S. issuers, including foreign issuers that are traded in the United States. It seeks a portfolio consisting of companies with small market capitalizations, strong expected earnings growth and momentum, and better valuation and risk characteristics than the Russell 2000 index.	Large Growth

FUND NAME	FUND DESCRIPTION	CATEGORY
Janus Aspen Janus Portfolio Fund	The Janus Aspen Janus Portfolio Fund seeks long-term growth of capital in a manner consistent with the preservation of capital. The fund invests at least 80% of its net assets in common stocks of large-sized companies. Although the Portfolio may invest in companies of any size, it generally invests in larger, more established companies.	Large Blend
Neuberger Berman AMT Social Responsive Fund	The Neuberger Berman AMT Social Responsive Fund seeks long-term growth of capital. The fund invests mainly in common stocks of mid- to large-capitalization companies. It seeks to reduce risk by investing across many different industries. The fund managers employ a research driven and valuation sensitive approach to stock selection. They seek to identify stocks in well-positioned businesses that they believe are undervalued in the market. They look for solid balance sheets, strong management teams with a track record of success, good cash flow, the prospect for above average earnings growth, and other valuation related factors.	Inflation - Protected Bond
PIMCO VIT Real Return Fund	The PIMCO VIT Real Return Fund seeks maximum real return, consistent with preservation of real capital and prudent investment management. The Portfolio normally invests at least 80% of net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities and corporations, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment grade securities, but may invest up to 10% of total assets in high yield securities (“junk bonds”) rated B or higher. It is nondiversified.	Intermediate - Term Bond
PIMCO VIT Total Return Fund	The PIMCO VIT Total Return Fund seeks maximum total return consistent with preservation of capital and prudent investment management. The portfolio normally invests at least 65% of total assets in a diversified portfolio of Fixed Income Instruments of varying maturities. It invests primarily in investment grade debt securities, but may invest up to 10% of total assets in high yield securities rated B or higher. The Portfolio normally limit its foreign currency exposure (from non-U.S. dollar-denominated securities or currencies) to 20% of total assets.	Intermediate - Term Bond
Rydex VT Energy Services Fund	The Rydex VT Energy Services Fund seeks capital appreciation. The fund primarily (at least 80%) invests in equity securities of energy services companies that are traded in the United States. It may also engage in futures and options transactions, and purchase ADRs and U.S. government securities. The fund invests in the securities of a limited number of issuers conducting business in the energy services sector and therefore may be concentrated in an industry or group of industries within the energy services sector. It is nondiversified.	Specialty - Natural Resources

FUND NAME	FUND DESCRIPTION	CATEGORY
SBL All Cap Value Fund	The SBL All Cap Value Fund seeks long-term growth of capital. The fund invests, under normal market conditions, at least 80% of net assets in common stocks. Its investments include common stocks and may also include rights, warrants, American Depositary Receipts ("ADRs"), preferred stocks, futures and options, convertible debt, and convertible securities of both U.S. and U.S. dollar-denominated foreign issuers. The fund may invest a portion of assets in futures contracts, options on futures contracts, and options on securities to hedge the Series' portfolio, to maintain exposure to the equity markets, or to increase returns.	Large Value
SBL Global Fund	The SBL Global Fund seeks long-term growth of capital. The fund primarily invests in foreign and domestic common stocks or convertible stocks of growth-oriented companies considered to have appreciation possibilities. The fund normally invests 50% of total assets according to a strategy managed by Security Global Investors, LLC. and 50% of total assets to a strategy managed by Oppenheimer Funds, Inc. It also invests a portion of assets in options, futures contracts, and foreign currencies.	Global Stock
SBL Large Cap Value Fund	The SBL Large Cap Value Fund seeks long-term growth of capital. The portfolio invests at least 80% of net assets (including any borrowings for investment purposes) in equity securities of companies that, when purchased, have market capitalizations that are similar to those of companies in the Russell 1000 Value index. It may invest in common stocks, American Depositary Receipts ("ADRs"), preferred stocks, future and options, and convertible securities of both U.S. and U.S. dollar-denominated foreign issuers.	Large Value
SBL Mid Cap Value Fund	The SBL Mid Cap Value Fund seeks long-term growth of capital. The portfolio invests at least 80% of net assets in a diversified portfolio of equity securities that when purchased, have market capitalizations that are similar to those of companies in the Russell 2500 Value index.	Small Blend
T. Rowe Price Mid Cap Growth Fund	The T. Rowe Price Mid Cap Growth Fund seeks long-term capital appreciation. The fund normally invests at least 80% of assets in a diversified portfolio of common stocks of mid-cap companies whose earnings are expected to grow at a faster rate than the average company. While it invests most assets in U.S. common stocks, the fund may also purchase other securities including foreign stocks, futures, and options.	Mid-Cap Growth

¹ The current rate of the Fixed Income Account is currently declared quarterly by Security Benefit Life Insurance Company and is subject to change each quarter. The fund also has a guarantee of principal and interest that is provided by the underlying investments and the issuer, Security Benefit Life. This guarantee is subject to the claims-paying ability of Security Benefit Life Insurance Company.

You should consider the investment objectives, risks, and charges and expenses of the investment options available under the Scarborough Advantage Variable Annuity carefully before investing. Click the link to obtain a prospectus that contains this and other information about the investment options or variable annuity. You should read the prospectus carefully before investing. Investing in variable annuities involves risk and there is no guarantee of investment results.

An investment in a variable annuity involves risk, including loss of principal, and is not a deposit or obligation of, or guaranteed by any bank. Variable annuities are not federally insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board or any other agency.

Annuities are long-term investments suitable for retirement investing. The Scarborough Advantage Variable Annuity, Contract Form No. GV6059, is a flexible premium deferred variable annuity issued by Security Benefit Life Insurance Company (SBL) and distributed by Security Distributors, Inc. (SDI). SBL and SDI are affiliates and both are subsidiaries of Security Benefit Corporation ("Security Benefit").