

IBEW Local Unions Savings & Savings Plan

SELF DIRECTED ACCOUNT (SDA)

Objective:

Provide additional investment alternatives for more flexibility.

Mutual Fund

Families:

American Century
Artisan
Citizens
Excelsior
Fidelity
Managers
Oakmark
Royce
Third Avenue
T.Rowe Price
Vanguard
(This is a partial list)

SDA Provider:

Scarborough Alliance Corporation has selected *Dreyfus Service Corporation (DSC)*, a Mellon Financial Company as the provider of the Self Directed Account. Pershing LLC will serve as the clearing broker for SDA trades. Pershing LLC is not an affiliate of Dreyfus Service Corporation or Mellon Financial Corporation.

What is an SDA?

An additional account inside your retirement account which gives you the opportunity to invest in thousands of mutual funds as well as permitted securities trading on recognized national markets within the United States. Permitted securities include stocks, bonds, Treasury notes and bills, commercial paper, and foreign securities.

You may transfer up to 25% of your total account balance into the SDA. The minimum initial investment amount is \$10,000. Therefore, you are eligible to open an SDA if you have at least \$40,000 in your Plan account.

What are the benefits?

The account is for Plan participants who want a wider range of investment choices. Scarborough can help you choose investments that will best complement the allocation of your core funds. Since a retirement plan is meant to help you save and invest over the long-term - not to speculate with savings - investments should be selected carefully. Frequent trading and trying to time the markets' highs and lows is not usually successful.

How do I enroll?

To request a Self Directed Account application, please call Scarborough at (800) 223-7608. You will need to complete the application and return it to Scarborough in order to activate the account. When you receive notice that your account has been established you may call Scarborough to direct a portion of your Savings & Security Plan assets to the Self Directed Account.

*Investments offered through the SDA are not bank deposits and are not insured by the Federal Deposit Insurance Corporation (FDIC) or guaranteed by Dreyfus Service Corporation, a Mellon Financial Company, U.S. Bank, N.A. or Pershing LLC. These securities are subject to investment risk and there is no guarantee of future performance with respect to any investment. Prospectus materials can be requested by calling Scarborough Alliance Corporation at (800) 223-7608. Investors should read the prospectus carefully before making any investment.